GOVERNMENT OF ANDHRA PRADERSH

ABSTRACT

Infrastructure & Investment Department - B.E 2023-24 - Administrative Sanction for an amount of Rs.1,00,00,00,000/- (Rupees One hundred Crores) - towards repayment of loan taken from APIIC for development of Bhogapuram International Airport - Accorded - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.76.

Dated 31-10-2023.

Read the following: -

1. G.O.Ms.No.18, Infrastructure & Investment (Airports) Department Dt: 30.03.2020.
2. G.O.Rt.No.2145, Finance (FMU-I&I,Energy, I&C) Dept., dated 13-08-2020.
3. G.O.Rt.No.27, Infrastructure & Investment (Airports) Department Dt: 21.09.2020.
4. From the MD, APIIC e-file No. **Computer No:** 2111431 File No.APIIC-11047/5/2023-FIN SEC-APIIC, dated 16-06-2023.
5. G.O.Rt.No.3197, Fin. (FMU-I&I-Energy, I&C) Dept., dated 22-10-2023.

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ORDER:

In the G.O 1st read above, Government have issued orders selecting M/s.GMR Airports Limited as preferred bidder for development of New Greenfield International Airport at Bhogapuram, Vizianagaram district under PPP mode and also authorizing the Managing Director, APADCL to borrow an amount of Rs.280.00 Crores from Financial Institutions with lesser rate of interest with Government Guarantee for acquisition of balance land.

2. In the letter 4th read above, the MD, APIIC has informed that the MD, APADCL was requested to take a short term loan to the extent of Rs. 230.00 crores from APIIC towards land acquisition charges for development of Bhogapuram International Airport. Accordingly, an amount of Rs. 220.00 crores were transferred to the account of the APADCL on reimbursement basis.

3. In the G.O. 2nd read above, the Finance Department has issued BRO. Accordingly, in the G.O.3rd read above, an administrative sanction was issued for an amount of Rs.230.00 crores to APADCL with an instruction to draw the amount and reimburse the same to APIIC Limited for loan repayment.

4. Accordingly, a bill was raised in CFMS vide Bill No. 2020 - 1323166 on 29.09.2020 for Rs. 230.00 crores and the same was cancelled. Hence, the MD, APIIC has requested to sanction budget for an amount of INR 220 crores to APADCL for repayment of loan taken from APIIC.

5. In the G.O 5th read above, the Finance Department has released BRO for an amount of Rs.100.00 crores from the BE provision 2023-24 in relaxation of quarterly

control regulation towards repayment of loan taken from APIIC towards development of Bhogapuram International Airport.

6. Government after careful examination, hereby accord administration sanction for an amount of Rs.100.00 crores to APADCL towards repayment of Loan taken from APIIC for development of Bhogapuram International Airport under the Loan Head of Account 7053-00-190-11-05-001-000 and the balance may be considered later.

7. The MD, APADCL is directed to reimburse the amount of Rs.100.00 crores to APIIC against the loan already taken from the APIIC.

8. This order issues with the Concurrence of the Finance Dept., vide their U.O.NO.FIN01-BUGT0BI(AM)/16/2020-BG-I, dated 26-10-2023 (computer No.1183222).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, AP Airports Development Corporation Limited, Vijayawada.
The Managing Director, APIIC, Mangalagiri.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Hon'ble Minister for I&I.
The P.S to Spl.C.S to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APAD/17/2020-Airports)

//Forwarded :: By Order//

C. Kalyani
SECTION OFFICER